

ST. JOHN'S DUNSFORD
TREASURER'S REPORT

INCOME

The biggest shortfall in revenue was due to having no services at Easter and Harvest when we normally have a larger congregation. The 'over budget' figure shown under "Special Offering" reflects a large Easter donation from one member.

We budgeted for very little fundraising this year and it was a good year to do so. No dinners and no yard sale were planned. The small income shown was from a cash donation to the Weight Loss Challenge which we cancelled.

The donation of \$1000 came from the ACW to assist with ongoing expenses. There was also a one-time grant of \$300 from the Diocese to cover some Covid-related expenses.

EXPENSES

Expenses were 77.17% of budget in 2020. Our expense for Cost Share was reduced in the 2nd quarter because the Diocese picked up a portion of the clergy expenses. We did contribute \$400 toward a new parish computer and software upgrades so that Archdeacon Bill could do weekly on-line services – and for those we owe him a big thank-you.

With the church closed for over 7 months, there were not many opportunities for a lay reader or organist, and no service requiring altar flowers or other decorations. Hydro rates were lowered for a period of time and heat wasn't required when church services were cancelled. But the grass continued to grow so the expense for Property Management (lawn cutting) was about normal.

There were additional expenses when church resumed at Thanksgiving for PPE supplies and increased cleaning. Thanks to Jeff Thurston for donating all the signs, plexiglass, floor markers etc..

We ended 2020 with a net income of \$2,887.60. In summary, the bills are paid and we have a cushion in the bank to start 2021.

The treasurer would like to thank Aaron Mulcaster for reviewing our books again this year.

CONSOLIDATED TRUST FUND

In April we received notification of an error in the 2019 year-end statement. The final balance was understated by \$350.49 and should have been reported as \$18,663.56.

Although the fund did poorly in the first quarter of 2020, our year-end total stands at \$20,106.95. Our investment to date is \$15,000.00.

DEDICATED FUNDS

There are three dedicated funds which are in the General Account - the Outreach, Memorial and Flower Funds. As requested by the Diocese, the Flower Fund is combined with the Memorial Fund in reports to them.

MEMORIAL FUND

There were donations to the fund of \$1,431.28. Expenses of \$1956.78 were for the display cabinet, closet and paschal candle. The balance in this fund is \$3,817.80.

FLOWER FUND

Despite not having flowers during the shutdown, we did have poinsettias at Christmas at a cost of \$56.50. There were donations of \$120.00 to the flower fund leaving a balance of \$128.81.

OUTREACH FUND

The Outreach Fund has a balance of \$205.00 after donations to The Bobcaygeon Legion Poppy Fund (\$100) and Sleeping Children Around the World (\$105.00). At last year's vestry meeting, it was suggested that we make a donation to the building fund of the Roseneath Anglican Church and if approved a cheque will be sent for \$200.00.

BUILDING ACCOUNT

The balance in the account remains at \$16,767.96. There was no income in 2020 and no expenses. In 2021 we expect to purchase a dedicated church computer from this account and also pay for the installation of the display cabinet and closet.

Financial reports respectfully submitted by Mary Smith, treasurer

Reviewed by Aaron Mulcaster, February 1, 2021