

# Treasurer's Report to Vestry 2021

## St. Luke's Anglican Church Burnt River

A total of \$11,421.01 was donated to St. Luke's in 2020. All donations were made by cheque or pre-authorized remittance (PAR), and most were received by mail.

St. Luke's has two accounts with the Bank of Montreal (BMO): a building/memorial/missions account, and an operating account. Monies received in 2020 were deposited in one or the other of these accounts. However, three cheques, dated in the last week of December (and therefore eligible for 2020 income tax receipts), were received in the mail in January and deposited in the operating account in January.

### Building/Memorial/Missions Account

Three cheques totalling \$613.9 were deposited in the building/memorial/missions account in accordance with the wishes of donors: memorials \$363.90; missions \$250.00.

Expenses, amounting to a total of \$813.90 were incurred for a memorial ewer and for mission-related items approved by vestry. These include a custom-made mobile sign for church and community notices, and a contribution to the parish to upgrade its computer capacity to enable improved internet communications.

### Operating Account

(Please see the January through December 2020 Profit & Loss Statement for details)

In 2020 operating revenue of \$10,057.11 exceeded expenses of \$7,824.43 by \$2,682.68.

This positive balance was achieved, for the most part, because:

expenses were reduced as much as possible. For example, in the fall, the water system was drained and electricity use was reduced to zero.

members and friends of St. Luke's responded to the church's need for funding to cover unavoidable ongoing expenses when the church was closed by order of the Bishop of Toronto due to the corona virus epidemic.

financial assistance to the parish from government and the Diocese of Toronto resulted in St. Luke's 2nd quarter shared services payment being reduced from \$1,225.00 to \$57.11.

When reviewing the Profit & Loss Statement please note that St. Luke's 2020 expenses generally fall into four main categories: Shared Services (\$3,732.45), Insurance (\$2,241.86, Hydro (\$915.87 plus HST), and "other". Items that fall under the "other"

category include spring yard cleanup, bank charges, and Administration (postage, mandatory security checks, accountant's fee, etc.)

As Treasurer I would like to reference the old adage "keep calm and carry on" in describing St. Luke's financial situation in 2020.

The closure of the church made it impossible for offerings to be given "in person" at the time of Sunday worship; and fundraising events and special off-site services could not be held as usual. Despite these setbacks, monies were given to cover basic expenses and enable the church to carry a small surplus into 2021. Such loyalty, confidence and determination in difficult times augers well for the financial future of St. Luke's.

Joanne Flint  
Treasurer