

Christ Church - Building Fund

Comparative Income Statement

	Actual 01/01/2021 to 31/12/2021	Actual 01/01/2020 to 31/12/2020	Difference
REVENUE			
Sales Revenue			
Revenue from Donations	5,100.00	5,000.00	100.00
Net Sales	<u>5,100.00</u>	<u>5,000.00</u>	100.00
TOTAL REVENUE	<u>5,100.00</u>	<u>5,000.00</u>	100.00
EXPENSE			
Rectory and Church Expenses			
Rectory - propane	-622.42	0.00	-622.42
Rectory Repairs - Carlton Fund	0.00	-44.91	44.91
Rectory repairs regular maintena...	11,827.18	3,699.00	8,128.18
Church Repairs	36,408.85	200.00	36,208.85
Total Cost of Goods Sold	<u>47,613.61</u>	<u>3,854.09</u>	43,759.52
General & Administrative Expe...			
Interest & Bank Charges	56.35	0.00	56.35
HST Paid - Carlton Fund	190.82	474.51	-283.69
HST Paid on repairs	5,165.60	19.50	5,146.10
Total General & Admin. Expen...	<u>5,412.77</u>	<u>494.01</u>	4,918.76
TOTAL EXPENSE	<u>53,026.38</u>	<u>4,348.10</u>	48,678.28
NET INCOME	<u><u>-47,926.38</u></u>	<u><u>651.90</u></u>	-48,578.28