

Treasurer's Financial Report
For the year ending December 31st, 2021

Investment Fund -Synod

Synod Investment – Good performance with a gain in all investments of \$12,480.32

Cunningham Estate – As per the investment CC received (2) cheques totalling \$17,387.73, which has been deposited into the Building account.

With the balance left in the investment, it made a modest gain of \$4,041.40.

A.S. Boyd – This investment was with IG Wealth. The warden's decided after last year and prior years poor performance to remove and park in the memorial account for now.

Memorial Account BMO

BMO - IG Wealth Management cheque was deposited here in the amount of \$11,475.84, for now. Donations to the Memorial account accounted for \$6,485.00.

CIBC GIC - \$10,138.62

CIBC \$1,223.56 Chancel Guild

Capital (Building Fund) Account BMO

Balance in the Capital Building Fund as at December 31, 2021 is 61,055.85. It's been a very busy year for the Warden's with all the work that has been accomplished at the rectory and the church. If you have questions please direct them to one of the warden's.

Christ Church Current Account

Income Statement – Congregational Giving's were down so slightly. Congratulations on your continued support of Christ Church. The investment dividends from the Diocese were down by 1%. Other revenue was decreased by 60.62%, which is mainly made up of the Clergy grant, Jubilee grant, and the use of facilities income. We did pick up some extra revenue from the CEWS program from the Government. This program now has ended. The total revenue decrease is 13.86%.

Total Revenue – \$135,755.95

Expenses - Personnel expenses had a very small increase.
Property expenses for Rectory, Hall and Church only showed a small increase of 1.42%.
General operating expenses also had a small increase of 6.67%.

Total Expense – \$130,352.85

Net Profit/Loss \$ 5,403.10

Prepared by Robbie Gordon/Treasurer