

Treasurer's Report to Vestry

January through December 2021

St. Luke's Anglican Church Burnt River

Summary

St. Luke's total income in 2021 amounted to \$10,877.74

Memorial gifts, that account for \$330.00 of the revenue, were deposited in the building/memorial/missions account.

Operating revenue of \$10,547.74 exceeded expenses of \$9,633.31 by \$914.43

Report

There were no expenses or withdrawals from the building/memorial/missions account. Therefore the balance increased by \$330.00 from 2020. This is reflected on line 25 (#265) of the attached Balance Sheet statement.

Total operating revenue was \$10,349.00 — down \$851.00 from the 2021 budget goal of \$11,200.00.

In the operating account, as per the attached Profit and Loss statement, the large expense items, insurance: \$3000.83 (#455), and Allotment: \$3,492.0 (#531), are mandated by the Diocese of Toronto.

The Administration expense of \$518.13 (#520) includes a one-time rebate of \$198.74 to Christ Church Bobcaygeon for government monies sent to St. Luke's (#410) that were intended for parish use. Actual costs to administer St. Luke's amounted to \$319.39, and included items such as the annual web domaine fee, and professional accounting services.

The attached 2021 Profit and Loss and Balance Sheet statements include comparison numbers from 2020. The numbers show that the decline in St. Luke's year end net income from \$2,682.68 in 2020 to \$914.43 in 2021 is not due to a significant drop in offerings, but rather to increased insurance and allotment costs over which St. Luke's has no control.

Joanne Flint
Treasurer